

# Summary Report

Families Forward Charlotte, Inc  
For the period ended December 31, 2017



Prepared on  
February 25, 2018

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# Statement of Activity

January - December 2017

	<b>Total</b>
	<b>Jan - Dec 2017</b>
<b>REVENUE</b>	
Direct Public Support	
Corporate Contributions	977.02
Gifts in Kind - Goods	12,293.66
Individual Contributions	45,462.00
Raffle Proceeds	270.00
Raise Charlotte/Restaur Events	42.38
Temporarily Restricted Funds-Individuals	2,500.00
<b>Total Direct Public Support</b>	<b>61,545.06</b>
Gifts In Kind-Services	20,920.75
Indirect Public Support	
Matching Gifts	625.00
<b>Total Indirect Public Support</b>	<b>625.00</b>
Other Types of Income	
Miscellaneous Revenue	1.98
<b>Total Other Types of Income</b>	<b>1.98</b>
<b>Total Revenue</b>	<b>83,092.79</b>
<b>PROGRAM EXPENSES</b>	
Program Expenses	
Family Assistance Program	
Essentials Baskets	7,851.68
FAP - Holiday Gifts	5,084.64
FAP Holiday Meals	775.23
FAP supplies	618.03
FAP Transportation/Delivery	489.29
FAP-Backpack & Supplies	5,850.91
FAP-Fulfilled Needs/Essential needs	3,881.18
<b>Total Family Assistance Program</b>	<b>24,550.96</b>
Food Bag Program	4,491.28
Food Bag supplies	1,069.37
<b>Total Food Bag Program</b>	<b>5,560.65</b>
Inventory Shrinkage	33.00
School donations	500.00
<b>Total Program Expenses</b>	<b>30,644.61</b>
<b>GROSS PROFIT</b>	<b>52,448.18</b>
<b>EXPENDITURES</b>	
Contract Services	
Accounting Fees-Donated	2,120.75
Legal Fees-Donated	10,800.00
Other Contracted Services- Donated	8,000.00
<b>Total Contract Services</b>	<b>20,920.75</b>
Fundraising Activities	

	<b>Total</b>
	<b>Jan - Dec 2017</b>
Fundraising Expenses	742.93
Raffle Prizes	400.00
<b>Total Fundraising Activities</b>	<b>1,142.93</b>
Operations	
Accounting Software	50.00
Bank fees and supplies	16.84
Business Registration Fees	275.00
Dues and Subscriptions	45.00
Payment processing-Bloomerang	99.00
Payment processing-Facebook	24.00
Postage, Mailing Service	96.33
Printing and Copying	347.79
Rent	45.00
Supplies	328.71
Web Hosting & Related Expenses	322.00
<b>Total Operations</b>	<b>1,649.67</b>
Other Types of Expenses	
Insurance - Liability, D and O	1,250.00
Officer training	1,850.00
Other Costs	0.94
<b>Total Other Types of Expenses</b>	<b>3,100.94</b>
<b>Total Expenditures</b>	<b>26,814.29</b>
<b>NET INCOME</b>	<b>\$25,633.89</b>

# Board Report: Budget vs. Actuals FY\_2017

January - December 2017

	Actual	Budget	over Budget	Total % of Budget
<b>REVENUE</b>				
Direct Public Support				
Corporate Contributions	977.02	8,000.00	-7,022.98	12.21 %
Gifts in Kind - Goods	12,293.66	16,500.00	-4,206.34	74.51 %
Individual Contributions	45,462.00	18,000.00	27,462.00	252.57 %
Raffle Proceeds	270.00		270.00	
Raise Charlotte/Restaur Events	42.38	3,000.00	-2,957.62	1.41 %
Temporarily Restricted Funds-Individuals	2,500.00		2,500.00	
<b>Total Direct Public Support</b>	<b>61,545.06</b>	<b>45,500.00</b>	<b>16,045.06</b>	<b>135.26 %</b>
Gifts In Kind-Services	20,920.75		20,920.75	
Indirect Public Support				
Grants		500.00	-500.00	
Matching Gifts	625.00		625.00	
<b>Total Indirect Public Support</b>	<b>625.00</b>	<b>500.00</b>	<b>125.00</b>	<b>125.00 %</b>
Other Types of Income				
Miscellaneous Revenue	1.98		1.98	
<b>Total Other Types of Income</b>	<b>1.98</b>		<b>1.98</b>	
<b>Total Revenue</b>	<b>83,092.79</b>	<b>46,000.00</b>	<b>37,092.79</b>	<b>180.64 %</b>
<b>PROGRAM EXPENSES</b>				
Program Expenses				
Family Assistance Program				
Essentials Baskets	7,851.68	5,000.00	2,851.68	157.03 %
FAP - Holiday Gifts	5,084.64		5,084.64	
FAP Holiday Meals	775.23		775.23	
FAP supplies	618.03	390.00	228.03	158.47 %
FAP Transportation/Delivery	489.29		489.29	
FAP-Backpack & Supplies	5,850.91	6,125.00	-274.09	95.53 %
FAP-Fulfilled Needs/Essential needs	3,881.18	18,000.00	-14,118.82	21.56 %
<b>Total Family Assistance Program</b>	<b>24,550.96</b>	<b>29,515.00</b>	<b>-4,964.04</b>	<b>83.18 %</b>
Food Bag Program	4,491.28	10,000.00	-5,508.72	44.91 %
Food Bag supplies	1,069.37	390.00	679.37	274.20 %
<b>Total Food Bag Program</b>	<b>5,560.65</b>	<b>10,390.00</b>	<b>-4,829.35</b>	<b>53.52 %</b>
Inventory Shrinkage	33.00		33.00	
School donations	500.00		500.00	
<b>Total Program Expenses</b>	<b>30,644.61</b>	<b>39,905.00</b>	<b>-9,260.39</b>	<b>76.79 %</b>
<b>GROSS PROFIT</b>	<b>52,448.18</b>	<b>6,095.00</b>	<b>46,353.18</b>	<b>860.51 %</b>
<b>EXPENDITURES</b>				
Contract Services				
Accounting Fees-Donated	2,120.75		2,120.75	
Legal Fees-Donated	10,800.00		10,800.00	
Other Contracted Services- Donated	8,000.00		8,000.00	
<b>Total Contract Services</b>	<b>20,920.75</b>		<b>20,920.75</b>	

				<b>Total</b>
	<b>Actual</b>	<b>Budget</b>	<b>over Budget</b>	<b>% of Budget</b>
Facilities and Equipment				
Storage Rental		562.00	-562.00	
<b>Total Facilities and Equipment</b>		<b>562.00</b>	<b>-562.00</b>	
Fundraising Activities				
Fundraising Expenses	742.93		742.93	
Raffle Prizes	400.00		400.00	
<b>Total Fundraising Activities</b>	<b>1,142.93</b>		<b>1,142.93</b>	
Operations				
Accounting Software	50.00		50.00	
Bank fees and supplies	16.84	15.00	1.84	112.27 %
Business Registration Fees	275.00	275.00	0.00	100.00 %
Dues and Subscriptions	45.00		45.00	
Payment processing-Bloomerang	99.00	99.00	0.00	100.00 %
Payment processing-Facebook	24.00		24.00	
Postage, Mailing Service	96.33	100.00	-3.67	96.33 %
Printing and Copying	347.79	825.00	-477.21	42.16 %
Rent	45.00		45.00	
Supplies	328.71	228.00	100.71	144.17 %
Web Hosting & Related Expenses	322.00	514.00	-192.00	62.65 %
<b>Total Operations</b>	<b>1,649.67</b>	<b>2,056.00</b>	<b>-406.33</b>	<b>80.24 %</b>
Other Types of Expenses				
Insurance - Liability, D and O	1,250.00	1,150.00	100.00	108.70 %
Officer training	1,850.00	1,850.00	0.00	100.00 %
Other Costs	0.94		0.94	
<b>Total Other Types of Expenses</b>	<b>3,100.94</b>	<b>3,000.00</b>	<b>100.94</b>	<b>103.36 %</b>
<b>Total Expenditures</b>	<b>26,814.29</b>	<b>5,618.00</b>	<b>21,196.29</b>	<b>477.29 %</b>
<b>NET INCOME</b>	<b>\$25,633.89</b>	<b>\$477.00</b>	<b>\$25,156.89</b>	<b>5,373.98 %</b>

# Statement of Financial Position Comparison

As of December 31, 2017

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
New Dominion Checking	21,863.49
<b>Total Bank Accounts</b>	<b>21,863.49</b>
<b>Other Current Assets</b>	
Inventory Asset	0.00
Inventory-Essentials	600.00
Inventory-Food	2,295.06
<b>Total Inventory Asset</b>	<b>2,895.06</b>
Reimbursements Due	120.34
Undeposited Funds	755.00
<b>Total Other Current Assets</b>	<b>3,770.40</b>
<b>Total Current Assets</b>	<b>25,633.89</b>
<b>TOTAL ASSETS</b>	<b>\$25,633.89</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Temp. Restricted Net Assets	2,500.00
Unrestricted Net Assets	23,133.89
<b>Total Equity</b>	<b>25,633.89</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$25,633.89</b>