

Summary Report

Families Forward Charlotte, Inc
For the period ended December 31, 2017



Prepared on
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Statement of Activity

January - December 2017

	Total
	Jan - Dec 2017
REVENUE	
Direct Public Support	
Corporate Contributions	977.02
Gifts in Kind - Goods	12,293.66
Individual Contributions	45,462.00
Raffle Proceeds	270.00
Raise Charlotte/Restaur Events	42.38
Temporarily Restricted Funds-Individuals	2,500.00
Total Direct Public Support	61,545.06
Gifts In Kind-Services	20,920.75
Indirect Public Support	
Matching Gifts	625.00
Total Indirect Public Support	625.00
Other Types of Income	
Miscellaneous Revenue	1.98
Total Other Types of Income	1.98
Total Revenue	83,092.79
PROGRAM EXPENSES	
Program Expenses	
Family Assistance Program	
Essentials Baskets	7,851.68
FAP - Holiday Gifts	5,084.64
FAP Holiday Meals	775.23
FAP supplies	618.03
FAP Transportation/Delivery	489.29
FAP-Backpack & Supplies	5,850.91
FAP-Fulfilled Needs/Essential needs	3,881.18
Total Family Assistance Program	24,550.96
Food Bag Program	4,491.28
Food Bag supplies	1,069.37
Total Food Bag Program	5,560.65
Inventory Shrinkage	33.00
School donations	500.00
Total Program Expenses	30,644.61
GROSS PROFIT	52,448.18
EXPENDITURES	
Contract Services	
Accounting Fees-Donated	2,120.75
Legal Fees-Donated	10,800.00
Other Contracted Services- Donated	8,000.00
Total Contract Services	20,920.75
Fundraising Activities	

	Total
	Jan - Dec 2017
Fundraising Expenses	742.93
Raffle Prizes	400.00
Total Fundraising Activities	1,142.93
Operations	
Accounting Software	50.00
Bank fees and supplies	16.84
Business Registration Fees	275.00
Dues and Subscriptions	45.00
Payment processing-Bloomerang	99.00
Payment processing-Facebook	24.00
Postage, Mailing Service	96.33
Printing and Copying	347.79
Rent	45.00
Supplies	328.71
Web Hosting & Related Expenses	322.00
Total Operations	1,649.67
Other Types of Expenses	
Insurance - Liability, D and O	1,250.00
Officer training	1,850.00
Other Costs	0.94
Total Other Types of Expenses	3,100.94
Total Expenditures	26,814.29
NET INCOME	\$25,633.89

Board Report: Budget vs. Actuals FY_2017

January - December 2017

	Actual	Budget	over Budget	Total % of Budget
REVENUE				
Direct Public Support				
Corporate Contributions	977.02	8,000.00	-7,022.98	12.21 %
Gifts in Kind - Goods	12,293.66	16,500.00	-4,206.34	74.51 %
Individual Contributions	45,462.00	18,000.00	27,462.00	252.57 %
Raffle Proceeds	270.00		270.00	
Raise Charlotte/Restaur Events	42.38	3,000.00	-2,957.62	1.41 %
Temporarily Restricted Funds-Individuals	2,500.00		2,500.00	
Total Direct Public Support	61,545.06	45,500.00	16,045.06	135.26 %
Gifts In Kind-Services	20,920.75		20,920.75	
Indirect Public Support				
Grants		500.00	-500.00	
Matching Gifts	625.00		625.00	
Total Indirect Public Support	625.00	500.00	125.00	125.00 %
Other Types of Income				
Miscellaneous Revenue	1.98		1.98	
Total Other Types of Income	1.98		1.98	
Total Revenue	83,092.79	46,000.00	37,092.79	180.64 %
PROGRAM EXPENSES				
Program Expenses				
Family Assistance Program				
Essentials Baskets	7,851.68	5,000.00	2,851.68	157.03 %
FAP - Holiday Gifts	5,084.64		5,084.64	
FAP Holiday Meals	775.23		775.23	
FAP supplies	618.03	390.00	228.03	158.47 %
FAP Transportation/Delivery	489.29		489.29	
FAP-Backpack & Supplies	5,850.91	6,125.00	-274.09	95.53 %
FAP-Fulfilled Needs/Essential needs	3,881.18	18,000.00	-14,118.82	21.56 %
Total Family Assistance Program	24,550.96	29,515.00	-4,964.04	83.18 %
Food Bag Program	4,491.28	10,000.00	-5,508.72	44.91 %
Food Bag supplies	1,069.37	390.00	679.37	274.20 %
Total Food Bag Program	5,560.65	10,390.00	-4,829.35	53.52 %
Inventory Shrinkage	33.00		33.00	
School donations	500.00		500.00	
Total Program Expenses	30,644.61	39,905.00	-9,260.39	76.79 %
GROSS PROFIT	52,448.18	6,095.00	46,353.18	860.51 %
EXPENDITURES				
Contract Services				
Accounting Fees-Donated	2,120.75		2,120.75	
Legal Fees-Donated	10,800.00		10,800.00	
Other Contracted Services- Donated	8,000.00		8,000.00	
Total Contract Services	20,920.75		20,920.75	

				Total
	Actual	Budget	over Budget	% of Budget
Facilities and Equipment				
Storage Rental		562.00	-562.00	
Total Facilities and Equipment		562.00	-562.00	
Fundraising Activities				
Fundraising Expenses	742.93		742.93	
Raffle Prizes	400.00		400.00	
Total Fundraising Activities	1,142.93		1,142.93	
Operations				
Accounting Software	50.00		50.00	
Bank fees and supplies	16.84	15.00	1.84	112.27 %
Business Registration Fees	275.00	275.00	0.00	100.00 %
Dues and Subscriptions	45.00		45.00	
Payment processing-Bloomerang	99.00	99.00	0.00	100.00 %
Payment processing-Facebook	24.00		24.00	
Postage, Mailing Service	96.33	100.00	-3.67	96.33 %
Printing and Copying	347.79	825.00	-477.21	42.16 %
Rent	45.00		45.00	
Supplies	328.71	228.00	100.71	144.17 %
Web Hosting & Related Expenses	322.00	514.00	-192.00	62.65 %
Total Operations	1,649.67	2,056.00	-406.33	80.24 %
Other Types of Expenses				
Insurance - Liability, D and O	1,250.00	1,150.00	100.00	108.70 %
Officer training	1,850.00	1,850.00	0.00	100.00 %
Other Costs	0.94		0.94	
Total Other Types of Expenses	3,100.94	3,000.00	100.94	103.36 %
Total Expenditures	26,814.29	5,618.00	21,196.29	477.29 %
NET INCOME	\$25,633.89	\$477.00	\$25,156.89	5,373.98 %

Statement of Financial Position Comparison

As of December 31, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
New Dominion Checking	21,863.49
Total Bank Accounts	21,863.49
Other Current Assets	
Inventory Asset	0.00
Inventory-Essentials	600.00
Inventory-Food	2,295.06
Total Inventory Asset	2,895.06
Reimbursements Due	120.34
Undeposited Funds	755.00
Total Other Current Assets	3,770.40
Total Current Assets	25,633.89
TOTAL ASSETS	\$25,633.89
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Temp. Restricted Net Assets	2,500.00
Unrestricted Net Assets	23,133.89
Total Equity	25,633.89
TOTAL LIABILITIES AND EQUITY	\$25,633.89